Goel Mittal & Company
Chartered Accountants

TO THE MEMBERS OF
QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the accompanying Financial Statements of **QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

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	B.	In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.
4.	**Management's Responsibility for the Financial Statements**	
	A.	The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
	B.	In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.
5.	**Auditor's Responsibilities for the Audit of the Financial Statements**	
	A.	Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of

GOEL MITTAL & COMPANY ★ 040253N GURGAON ★ Chartered Accountants

		these Financial Statements.
	B.	As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
		i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
		ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
		iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
		iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
		v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
	C.	Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
	D.	We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
	E.	We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to

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GURGAON
Chartered Accountants

		communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
II. Report on Other Legal and Regulatory Requirements		
1.	As required by Section 143(3) of the Act, based on our audit we report that:	
	A.	We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
	B.	In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
	C.	The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
	D.	In our opinion, the aforesaid financial statements comply with the AS prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021
	E.	On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
	F.	In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
2.		With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
	i.	The Company does not have any pending litigations which would impact its financial position.
	ii.	The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
	iii.	There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.
	iv.	a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the

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		understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries. b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and c)) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
	v.	The Company has neither declared nor paid any dividend during the year.
	vi.	Based on our examination, the company has used accounting software for maintaining its books of account which does have the feature of recording audit trail (edit log) facility in terms of the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014.
3.		This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

For GOEL MITTAL & COMPANY
Chartered Accountants
Reg. NO. 040953N

Priya Goel

CA Priya Goel Mittal
Proprietor
M. No. 547820

GOEL MITTAL & COMPANY 040953N GURGAON Chartered Accountants

Place: Gurugram
Date: 01/09/2026
UDIN: 26547820CBCZK11623

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED
(CIN: U74999DL2017PTC317668)
Balance Sheet as at 31 March 2026

(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

Particulars	Note No.	Period ended 31 March 2026	Period ended 31 March 2025
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	1,000.00	1,000.00
(b) Reserves and surplus	4	15,91,832.21	14,94,114.03
		15,92,832.21	**14,95,114.03**
Share application money pending allotment			
Non-Current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities(Net)		-	-
(c) Other current liabilities		-	-
(d) Long-term provisions	5	26,828.80	18,775.52
		26,828.80	**18,775.52**
Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables :-	6	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,574.88	2,260.17
(c) Other current liabilities	7	75,995.76	64,294.00
(d) Short-term provisions	8	10,340.97	2,009.06
		88,911.61	**68,563.23**
Total		**17,08,572.60**	**15,82,452.76**
II. ASSETS			
Non-current assets			
(a) Property,Plant and Equipment and intangible assets			
(i) Property,Plant and Equipment	9	19,057.36	25,227.42
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets(net)	10	9,039.04	6,467.78
(d) Long terms loans and advances		-	-
(e) Other non current assets	11	-	3,01,040.06
		28,096.40	**3,32,735.26**
Current assets			
(b) Inventories		-	-
(c) Trade receivables	12	1,66,241.61	1,78,583.14
(d) Cash and cash equivalents	13	14,07,337.57	10,23,704.22
(e) Short term loans and advances		-	-
(f) Other current assets	14	1,06,897.00	47,430.14
		16,80,476.18	**12,49,717.50**
Total		**17,08,572.60**	**15,82,452.76**
Significant accounting policies	2		

The accompaying notes form an integral part of the financial statements.

As per our report attached of even date.

For GOEL MITTAL & COMPANY
Chartered Accountants
Reg. NO. 040953N
Priya Goel
CA Priya Goel Mittal
Proprietor
M. No. 547820

GOEL MITTAL & COMPANY
040953N
GURGAON
Chartered Accountants

Place: Gurugram
Date: 01/09/26
UDIN: 26547820CBCZKI1623

For and on behalf of the Board of Directors of
QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED

For Qlikmatrix SEM & Analytics Pvt. Ltd.
Ruchi

Srikrishan Chaudhary	**Ruchi Chaudhary**
Director	*Director*
DIN : 07802728	DIN : 09364493

Director

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED
(CIN: U74999DL2017PTC317668)
Statement of Profit and Loss for the period ended 31 March 2026

(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

Particulars	**Note No.**	**Period ended 31 March 2026**	**Period ended 31 March 2025**
Income:			
Revenue from operations	15	6,48,404.97	9,94,366.45
Other incomes	16	74,926.80	2,472.89
Total income		**7,23,331.77**	**9,96,839.34**
Expenses:			
Employee benefit expenses	17	4,70,092.56	4,73,571.36
Depreciation expense	9	6,750.60	9,277.74
Other expenses	18	1,15,895.10	1,36,971.90
		5,92,738.26	**6,19,820.99**
Profit before tax		**1,30,593.51**	**3,77,018.35**
Tax expense:			
Current tax		35,446.59	94,603.13
Provision Adjustment (excess created in previous year)		-	-135.97
Deferred Tax		-2,571.26	2,770.59
Total tax expense		**32,875.33**	**97,237.75**
Profit for the year		**97,718.17**	**2,79,780.60**
Earnings per equity share in INR (absolute nos) [Nominal Value per share: Rs. 10 (31 March 2025: Rs. 10)]			
Basic and diluted	19	977.18	2,797.81

Significant accounting policies 2
The accompaying notes form an integral part of the financial statements.

As per our report attached of even date.

For GOEL MITTAL & COMPANY
Chartered Accountants
Reg. NO. 040953N

CA Priya Goel Mittal
Proprietor
M. No. 547820

GOEL MITTAL & COMPANY 040953N GURGAON Chartered Accountants

For and on behalf of the Board of Directors of
QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Srikrishan Chaudhary
Director
DIN : 07802728
Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Ruchi Chaudhary
Director
DIN : 09364493
Director

Place: Gurugram
Date: 01/09/26
UDIN: 26547820CBCZK11623

(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

1 Company overview

Qlikmatrix SEM and Analytics Private Limited ('the Company') is a private company domiciled and headquartered in India and was incorporated on 17 May 2017 under the Companies Act, 2013. The Company is engaged in the business of digital marketing and advertising.

2 Significant accounting policies

2.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and comply with accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act'), as applicable, the provisions of the Act (to the extent notified) and other pronouncements of Institute of Chartered Accountants of India. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Current and non-current classification

All assets and liabilities are classified as current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

a. it is expected to be realised in, or is intended for sale of consumption in, the company's normal operating cycle;

b. it is held primarily for the purpose of being traded;

c. it is expected to be realised within 12 months after the reporting date; or

d. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

a. it is expected to be settled within the Company's normal operating cycle;

b. it is held primarily for the purpose of being traded;

c. it is due to be settled within 12 months after the reporting date; or

d. the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Operating cycle:

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle to be 12 months for the purpose of classification of assets and liabilities as current and non-current.

2.4 Property, plant and equipment

Property, plant and equipment are carried at cost of acquisition or construction less accumulated depreciation and/or accumulated impairment loss, if any(i.e. Cost Model) . The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Property, plant and equipment acquired wholly or partly with specific grant/subsidy from government, are recorded at the net acquisition cost to the Company.

Subsequent changes in liability are added to/deducted from the cost of related asset in the period in which such change occur. If a decrease in the liability exceeds the carrying amount of the asset, the excess is recognised immediately in the Statement of profit and loss. If there is an increase in the cost of asset on account of subsequent changes, the Company considers whether there is an indication that the new carrying amount of the asset may not be fully recoverable and account for any impairment loss, in accordance with AS 28, if such indicators exist.

Borrowing costs are interest and other costs incurred by the Company in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of those property, plant and equipment which necessarily take a substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are recognised as an expense in the period in which they are incurred.

2.5 Depreciation and amortisation

Depreciation on tangible assets is provided on the value of respective tangible assets as per the Schedule II of the Companies Act,2013 on the basis of written down value method. The Mangement estimates the useful life for the fixed assets as follows:

Category of Assets	Useful life (in years)
Servers & Networks	6 years
End User Devices-Desktops, Laptops	3 years
Office Equipments	5 years
Furniture & Fixtures/Electrical Equipments	10 years
General Plant & Machinery	15 years

GOEL MITTAL & COMPANY
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Chartered Accountants

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Li

Directo

2.6 Revenue recognition & effects of changes in Foregin Excahge Rates

Reveune from sale of services are recognised in conforminty with the principal laid down in AS-9 and there is no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the service.

The Company recognized revenue as and when it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and there are no uncertainties related to the collection.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the underlying interest rates.

Transactions in Foreign currency are initially recognized using the spot rate prevailing on the date of transaction and on year end all the foreign currency monetary items are revalued using the exchange rate prevailing on end of the year. RBI reference rates have been taken for the purposes of conversion. Any difference arises on account of above has been charged to profit & loss account as prescribed by accounting standard-11. "The effects of changes in Foreign Exchange Rates "issued by the Institute of Chartered Accountants of India and offered /claimed as income/expense in the statement of profit & loss.

2.7 Provisions, contingent liabilities and contingent assets

A provision is recognised if, as a result of a past event, the Company has a present obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

A contingent liability exists where an enterprise is jointly and severally liable for an obligation, the part of the obligation that is expected to be met by other parties is treated as a contingent liability. The enterprise recognises a provision for the part of the obligation for which an outflow of resources embodying economic benefits is probable, except in the extremely rare circumstances where no reliable estimate can be made. Contingent liabilities are assessed continually to determine whether an outflow of resources embodying economic benefits has become probable. If it becomes probable that an outflow of future economic benefits will be required for an item previously dealt with as a contingent liability, a provision is recognised in in the financial statements of the period in which the change in probability occurs (except in the extremely rare circumstances where no reliable estimate can be made).
Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

Provision in respect of loss contingencies relating to claims, litigation, assessment, fines, penalties, etc. are recognised when it is probable that a liability has been incurred, and the amount can be estimated reliably.

2.8 Income tax

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognised in Statement of profit and loss except that tax expense related to items recognised directly in reserves is also recognized in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Company has decided to opt the section 115BAA of the Income Tax Act, 1961. As per this provision Minimum Alternative Tax ('MAT') is not applicable.

2.9 Earnings per share ("EPS")

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding after adjustment for the effects of all dilutive potential equity shares.

2.10 Cash and cash equivalents

In the Cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, fixed deposits with bank, other short-term highly liquid investments with original maturities of three months or less.

2.11 Corporate Social Responsibility

As per Section 135 of the Companies Act, 2013, the company is required to spend at least 2% of the average net profits of the company made during the three immediately preceding financial years towards Corporate Social Responsibility (CSR) activities in accordance with the CSR Policy and as per Schedule VII of the Companies Act, 2013.

a) Gross amount required to be spent by the company during the year is NIL
b) Amount spent during the year on:
(i) Construction/acquision of any asset is Nil
(ii) On purposes other than (i) above is INR NIL

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GOEL MITTAL & COMPANY 040353N GURGAON Chartered Accountants

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED
Notes to financial statements for the period ended 31 March 2026
(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

3. Share capital

	As at 31 March 2026	As at 31 March 2025
Authorised:		
10,000 equity shares of Rs.10 each	1,000	1,000
Issued, subscribed and paid-up		
10,000 equity shares of Rs.10 each	1,000	1,000
	1,000	**1,000**

i) Reconciliation of number of shares

	As at 31 March 2026		As at 31 March 2025	
	No. of shares ('00)	Share capital (Rs. '00)	No. of shares ('00)	Share capital (Rs. '00)
Equity shares				
At the commencement of the year	100	1,000	100.00	1,000
Shares issued during the year	-	-	-	-
At the end of the year	**100**	**1,000**	**100.00**	**1,000**

(ii) Rights, preferences and restrictions attached to shares

The company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is entitled to one vote per share held. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case where interim dividend is distributed. However, the Company has not declared any dividend during the current year or previous year.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

iii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31 March 2026		As at 31 March 2025	
	No. of shares ('00)	% of holding	No. of shares ('00)	% of holding
Srikrishan Chaudhary	49.99	49.99	49.99	49.99
Shruti Kalp Srivastava	50.00	50.00	50.00	50.00
	99.99	**99.99**	**99.99**	**99.99**

As per records of the company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownerships of shares.

(iv) Details of shares held by promoters

	2025-26	
Promoter Name	No. of Shares ('00)	% of total shares
Srikrishan Chaudhary	49.99	49.99
Shruti Kalp Srivastava	50.00	50.00
	99.99	99.99

	2024-25	
Promoter Name	No. of Shares ('00)	% of total shares
Srikrishan Chaudhary	49.99	49.99
Shruti Kalp Srivastava	50.00	50.00
	99.99	99.99

4. Reserves and surplus

	As at 31 March 2026	As at 31 March 2025
Surplus/(deficit) in the Statement of Profit and Loss		
Balance as at the beginning of the year	14,94,114.03	12,14,333.43
Add: Profit/(loss) for the year	97,718.17	2,79,780.60
Balance as at end of the year	**15,91,832.21**	**14,94,114.03**
Total reserves and surplus	**15,91,832.21**	**14,94,114.03**

5. Long term provisions

	As at 31 March 2026	As at 31 March 2025
Provision for gratuity (unfunded)	26,828.80	18,775.52
	26,828.80	**18,775.52**

GOEL MITTAL & COMPANY ★ 040953N GURGAON ★ Chartered Accountants

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Ruchi

Director

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED
Notes to financial statements for the period ended 31 March 2026
(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

6. Trade payables*	**As at 31 March 2026**	**As at 31 March 2025**
Total outstanding dues to micro and small enterprise (Refer Note-23)	-	-
Total outstanding dues of creditors other than micro and small enterprise	2,574.88	2,260.17
	2,574.88	**2,260.17**

***refer note 6.1 for ageing**

7. Other current liabilities	**As at 31 March 2026**	**As at 31 March 2025**
TDS payable	38,595.92	4,263.75
Statutory Dues (PF, ESIC. LWF)	1,315.84	1,170.08
Employee related dues payable	33,188.31	57,512.79
Imprest Payable	1,139.39	209.42
Other Current Liabilities	1,756.30	1,137.96
	75,995.76	**64,294.00**

8. Short-term provisions	**As at 31 March 2026**	**As at 31 March 2025**
Provision for audit fee	200.00	200.00
Provision for gratuity (unfunded)	2,598.20	1,809.06
Provision for Tax - net to TDS/Advance Tax	7,542.77	-
	10,340.97	**2,009.06**

10. Deferred Tax Assets (Net)	**As at 31 March 2026**	**As at 31 March 2025**
Deferred Tax Assets		
Difference between accounting base and tax base of PPE	1,632.85	1,287.05
Provision for gratuity	7,406.19	5,180.73
	9,039.04	**6,467.78**

11. Other non current assets	**As at 31 March 2026**	**As at 31 March 2025**
Fixed Deposits with Banks (maturity beyond 12 months)	-	3,00,000.00
Interest accrued on fixed deposits (maturing after 12 months)	-	1,040.06
	-	**3,01,040.06**

12. Trade receivables*	**As at 31 March 2026**	**As at 31 March 2025**
Other receivables		
Unsecured, considered good	1,66,241.61	1,78,583.14
Unsecured, considered doubtful	-	-
	1,66,241.61	**1,78,583.14**

***refer note 12.1 for ageing**

13. Cash and cash equivalents	**As at 31 March 2026**	**As at 31 March 2025**
Cash and cash equivalents		
- on current accounts	1,86,529.39	10,02,696.04
Cash on hand	808.18	1,008.18
Other bank balances		
Deposits with maturity less than 12 months	12,20,000.00	20,000.00
Interest accrued on fixed deposits	-	
	14,07,337.57	**10,23,704.22**

14. Other current assets	**As at 31 March 2026**	**As at 31 March 2025**
Input GST/Cash ledger	15,877.04	19,850.20
Security deposits	12,028.80	12,028.80
Advance tax/TDS	-	1,144.16
Prepaid Expenses	9,732.65	11,484.53
Interest accrued on fixed deposits (maturing within 12 months)	67,449.54	148.27
Other Current Asset	1,808.97	2,774.17
	1,06,897.00	**47,430.14**

GOEL MITTAL & COMPANY ★ 040953N GURGAON ★ Chartered Accountants

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Lt

Ruchi

Directo

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED
Notes to financial statements for the period ended 31 March 2026
(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

15. Revenue from operations

	Year ended 31 March 2026	Year ended 31 March 2025
Revenue from:		
- Export of services	6,39,009.55	9,90,963.16
- Domestic sale of services	9,395.42	3,403.29
	6,48,404.97	**9,94,366.45**

16. Other Income

	Year ended 31 March 2026	Year ended 31 March 2025
Interest on FDR	74,926.80	2,472.89
	74,926.80	**2,472.89**

17. Employee benefit expenses

	Year ended 31 March 2026	Year ended 31 March 2025
Salary & allowances#	2,43,484.97	2,78,940.29
Director's Salary/Allowances/bonus	2,11,000.00	1,87,000.00
Contributions to :		
-Provident Fund	6,397.81	6,894.50
-Employee State Insurance Fund	49.98	64.63
-Labour Welfare Fund	317.38	327.98
Provision for gratuity	8,842.42	343.96
	4,70,092.56	**4,73,571.36**

 # Refer note 21 for related party details

18. Other expenses

	Year ended 31 March 2026	Year ended 31 March 2025
Advertisement expense/Business Support services	8,528.23	5,865.28
Audit fee	200.00	200.00
Bank charges	109.60	89.26
IT exp	1,871.41	2,172.36
Conveyance expense	1,729.11	1,416.58
Electricity expense	2,746.16	2,040.77
Interest on Income tax	7.98	183.03
Interest on TDS	1.21	67.95
Interest on LWF	-	0.49
Insurance Expense	14,552.20	3,998.74
Telephone & internet charges	911.81	732.01
Professional fees	22,408.17	46,237.18
Misc. expenses	4,333.46	4,263.38
Maintenance expenses	15,315.55	15,285.72
Printing & stationary	-	52.65
PF Admin Charges	540.70	591.46
Rent expense	36,596.88	36,086.40
Travelling, hotel & boarding expense	-	1,358.87
Website Maintenance Exp	-	250.00
Exchange difference	6,042.64	7,079.77
CSR Expenditure	-	9,000.00
	1,15,895.10	**1,36,971.90**

Note: Payment to auditors

Audit fee (exclusive of tax and outlays)	200.00	200.00
Other Matters (exclusive of tax and outlays)	-	-
	200.00	**200.00**

19. Earnings/(loss) per share (EPS)

		Year ended 31 March 2026	Year ended 31 March 2025
Basic and diluted earnings per share			
Profit after tax available to equity shareholders (in '00)	A	97,718.17	2,79,780.59
Weighted average number of shares outstanding (in absolute numbers)	B	10,000.00	10,000.00
Basic and diluted earnings per equity share (in INR) (in absolute numbers)	A/B	977.18	2,797.81
Face value per share (₹)		10.00	10.00

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GOEL MITTAL & COMPANY
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GURGAON
Chartered Accountants

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Ruchi

Director

Note no. 6.1 Trade payable ageing schedule

(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

Outstanding for following periods from due date of payment (2025-26)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
6.1	MSME		-	-	-	-	-	-
6.2	Others		-	2,574.88	-	-	-	2,574.88
6.3	Disputed dues-MSME		-	-	-	-	-	-
6.4	Disputed dues-Other		-	-	-	-	-	-
	Total			**2,574.88**	-	-	-	**2,574.88**

Outstanding for following periods from due date of payment (2024-25)

S.no	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
6.1	MSME						-	-
6.2	Others			2,260.17			-	2,260.17
6.3	Disputed dues-MSME						-	-
6.4	Disputed dues-Other						-	-
	Total			**2,260.17**	-	-	-	**2,260.17**

Note no

12.1 Trade receivable ageing schedule

Outstanding for following periods from due date of payment (2025-26)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
12.1	Undisputed Trade Receivables – considered good	-	-	1,66,241.61	-	-	-	-	**1,66,241.61**
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	1,66,241.61	-	-	-	-	**1,66,241.61**

Outstanding for following periods from due date of payment (2024-25)

S.no	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade Receivables – considered good	-	-	1,78,583.14	-	-	-	-	**1,78,583.14**
	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	-	-	1,78,583.14	-	-	-	-	**1,78,583.14**

GOEL MITTAL & COMPANY
040953N
GURGAON
Chartered Accountants

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. L

Direct

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED

Depreciation Chart as par Companies Act, 2013 for the period 01.04.2025 to 31.03.2026

NOTE - 9 Property Plant & Equipment

(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

FIXED ASSETS		GROSS BLOCK			ACCUMULATED DEPRECIATION				NET BLOCK	
S no.	Property Plant & Equipment	Opening Balance as on 01.04.2025	Additions/Disposals during the period	Balance as on 31.03.2026	Balance as on 01.04.2025	Depreciation charge for the year	On sale / adjustment	Balance as on 31.03.2026	Balance as on 31.03.2026	Balance as on 31.03.2025
1	COMPUTERS AND DATA PROCESSING UNITS									
B	Computer & Data Processing Units- End User devices- Desktop, Laptop etc	26,710.73	580.54	27,291.27	24,432.02	792.26	-	25,224.28	2,066.99	2,278.70
2	ELECTRICAL INSTALLATIONS AND EQUIPMENT	324.64	-	324.64	268.97	14.41	-	283.38	41.26	55.67
3	FURNITURE AND FITTINGS	1,299.50	-	1,299.50	798.29	129.76	-	928.05	371.45	501.21
4	OFFICE EQUIPMENTS	1,630.40	-	1,630.40	1,363.05	96.98	-	1,460.03	170.37	267.35
5	Plant & Machinery -General P&M	265.29	-	265.29	126.09	25.20	-	151.29	114.01	139.20
6	Motor Vehicles	30,641.10	-	30,641.10	8,655.82	5,691.99	-	14,347.81	16,293.29	21,985.28
	TOTAL	60,871.66	580.54	61,452.20	35,644.25	6,750.60	-	42,394.85	19,057.36	25,227.42
	Previous year	60,599.16	272.50	60,871.66	26,366.51	9,277.74	-	35,644.25	25,227.42	34,232.64

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Ruchi

Director

GOEL MITTAL & COMPANY
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GURGAON
Chartered Accountants

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED
Notes to financial statements for the period ended 31 March 2026
(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

21 Related party disclosures

A. Names of related parties

Where control exists	Srikrishan Chaudhary Shruti Kalp Srivastava
Key management personnel	Srikrishan Chaudhary (Director) (w.e.f. 17 May 2017) Shruti Kalp Srivastava (Director) (w.e.f. 17 May 2017 to 23 Jan 2024) Ruchi Chaudhary (Director) (w.e.f. 19.10.2021)
Relatives of KMP	Ritu Srivastva

B. Details of related party transactions

Nature Of Transactions	Year ended 31 March 2026	Year ended 31 March 2025
Salary, allowances, bonus/incentive etc		
Srikrishan Chaudhary	1,35,000.00	1,23,000.00
Ruchi Chaudhary	76,000.00	64,000.00
Gratuity		
Shruti Kalp Srivastava	-	10,456.73
Ritu Srivastva	-	2,163.46
Year end balances		
Employee related payables		
Srikrishan Chaudhary	3,749.41	26,999.69
Ruchi Chaudhary	865.97	3,571.59

22 Employee benefits

(a) Defined Contribution Plans

Contribution to Defined Contribution Plans, recognised as expense for the year is as under:

Particulars	2025-26	2024-25
Employer's Contribution to Provident Fund	6,397.81	6,894.50

(b) Defined Benefit Plans

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The company has a Gratuity plan for its employees. The obligation arising out of such a plan is determined based on actuarial valuation done using the Projected Unit Credit Method.

i) Change in defined Benefit Obligation

Particulars	Gratuity (Unfunded)	
	2025-26	2024-25
Defined Benefit obligation at beginning of the year	20,584.58	34,097.10
Current Service Cost	5,569.87	4,559.59
Interest Cost	1,440.92	2,472.04
Actuarial (gain) / loss	1,831.63	-6,687.67
Benefits paid	-	-13,856.48
Defined Benefit obligation at year end	**29,427.00**	**20,584.58**

ii) Amount recognized in the Balance Sheet

Particulars	(Unfunded)	
	2025-26	2024-25
Fair value of Plan assets	-	-
Present value of obligation	29,427.00	20,584.58
Amount recognised in Balance Sheet	29,427.00	20,584.58
Classified as Current	2,598.20	1,809.06
Classified as Non Current	26,828.80	18,775.52

iii) Expenses recognized in statement of profit and loss account

Particulars	Gratuity (Unfunded)	
	2025-26	2024-25
Current Service Cost	5,569.87	4,559.59
Interest Cost	1,440.92	2,472.04
Expected return on Plan assets	-	-
Actuarial (gain) / loss	1,831.63	-6,687.67
Other Transfer	-	-
Net Cost	8,842.42	343.96

GOEL MITTAL & COMPANY
040453N
GURGAON
Chartered Accountants

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.
Ruchi
Director

(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

iv) Principal Actuarial assumptions

Particulars	Gratuity (Unfunded)	
	2025-26	2024-25
Discount rate (per annum)	7.5%	7.0%
Expected rate of return on plan assets (per annum)	0.0%	0.0%
Rate of escalation in salary (per annum)	5.0%	5.0%
Expected average remaining working lives of employees (in years)	0.0%	0.0%
Mortality Table	IALM 2012-14	IALM 2012-14

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

v) The following table sets out the experience adjustment to plan liabilities as required under AS-15 (Revised):

Gratuity	Gratuity (Unfunded)	
	2025-26	2024-25
Defined Benefit Obligation	29,427.00	20,584.58
Experience Adjustment on Plan Liabilities (gain) / loss	2,677.81	(7,774.05)

23 Dues to micro and small suppliers

The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 28 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the Micro, Small and Medium Enterprise Development Act, 2006 ('the Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2026 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier as at the balance sheet date.

24 Commitments and contingent liabilities

i) There are no claims against the Company not acknowledged as debt as at 31 March 2026.

ii) Additionally, the Company is not involved in any disputes, lawsuits and claims, including commercial matters. The Company believes that there are no such pending matters that are expected to have any material adverse effect on its financial statements in any given accounting period.

25 Segment information

The Company is engaged in the business of IT advertising and digital marketing. This has been identified as its single reportable business and geographical segment.

26 Subsequent events

The Company evaluated all events or transaction that occurred after 31 March 2026. Based on this evaluation, the Company is not aware of any events or transaction that would require recognition or disclosure in the financial statements.

27 Expenditure & Earnings in Foreign Currency

A. Expenditure in foreign currency	Year ended March 31, 2026	Year ended March 31, 2025
Marketing/business support services	413.67	14,175.94
Salary/Gratuity	-	35,456.73
	413.67	**49,632.67**

B. Earnings in Foreign currency	Year ended March 31, 2026	Year ended March 31, 2025
Export of services	6,39,009.55	9,90,963.16
	6,39,009.55	**9,90,963.16**

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

GOEL MITTAL & COMPANY
040933N
GURGAON
Chartered Accountants

28 In the opinion of the board of directors the current assets, loan & advances are realisable in ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

29 Following employee is in receipt of remuneration exceeding in aggregate of Rs. 1,02,00,000/- if employed throughout the year or Rs. 8,50,000/- per month if employed for a part of the year :-
Name :- Srikrishan Chaudhary
Designation:- Director
Educational Qualification:- MCA
Age:- 45
Date of Joining:- 15.06.2018
Gross remuneration:- 1.35 Crore

30 All the known income and expenditure and assets and liabilities have been taken into account and that all the expenditure debited to the profit and loss account have been exclusively incurred for the purpose of the company's business.

31 Balance in the accounts of debtors, creditors and advances are subject to confirmation/ reconciliation/adjustment from the respective parties.

32 The company has obtained the declaration from Directors stating therein that the amount so advanced to the company has not been given out of the funds borrowed/acquired from others by them.

33 The Company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the period.

34 The Company has not traded or invested in Crypto Currency or Virtual Currency during the period.

35 The Compnay do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
36 The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
37 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

38 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

39 The Company does not have any loans and advances in the nature of loans to promoters, directors, KMP and other related parties.

40 The Company has not revalued any item of property, plant and equipment and Intangible Assets.

41 The Company does not have any transactions where the company has not used the borrowings from banks and financial institutions for the specific purpose for which it was taken

42 The Company do not have any title deeds of immovable properties not held in name of the company.

43 Company is not required to submit statement of current assets with the bank and therefore reconcilation of the statement filed by the company with bank and the books of

44 The Company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority.

45 The Company has complied with the number of layers prescribed under the Companies Act, 2013.

46 The Company have not entered into any scheme(s) of arrangements during the financial year.

47 The Company does not have any transaction which is not recorded in the books of accounts that has been subsequently surrendered or disclosed as income during the year as part of the on going tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

48 Previous's Year Figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

As per our report attached of even date

For GOEL MITTAL & COMPANY
Chartered Accountants

Reg. NO. 040953N

GOEL MITTAL & COMPANY
040953N
GURGAON
Chartered Accountants

CA Priya Goel Mittal
Proprietor
M. No. 547820

Place: Gurugram
Date: 01/9/26
UDIN: 26547820CBCZRI1623.

For and on behalf of the Board of Directors of
QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED

For Qlikmatrix SEM & Analytics Pvt. Ltd.

For Qlikmatrix SEM & Analytics Pvt

Srikrishan Chaudhary	**Ruchi Chaudhary**
Director	Director
DIN : 07802728	DIN : 09364493

Director

Dir

QLIKMATRIX SEM AND ANALYTICS PRIVATE LIMITED

Notes to financial statements for the period ended 31 March 2026

(All amounts in Indian Rupees in '00 (hundreds), unless otherwise stated)

20 Ratios

S No.	Ratio	Formula	Particulars		March 31, 2026		March 31, 2025		Ratio as on	Ratio as on	Variation (%)	Reason (If variation is more than 25%)
			Numerator	Denominator	Numerator	Denominator	Numerator	Denominator	March 31, 2026	March 31, 2025		
(a)	Current Ratio	Current Assets / Current Liabilities	Current Assets	Current Liability	16,80,476.18	88,911.61	12,49,717.50	68,563.23	18.90	18.23	3.69%	
(b)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	Net Income= Net Profits after taxes - Preference Dividend	Shareholder's Equity	97,718.17	15,92,832.21	2,79,780.60	14,95,114.03	0.06	0.19	-67.22%	Due to increase in shareholder's equity
(c)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	Net Credit Sales	(Opening Trade Receivables + Closing Trade Receivables) /2	6,48,404.97	1,72,412.38	9,94,366.45	2,53,084.43	3.76	3.93	-4.28%	
(d)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	Net Credit Purchases	(Opening Trade Payables + Closing Trade Payables) /2	1,06,446.82	2,417.52	1,17,919.17	8,489.93	44.03	13.89	217.02%	Mimimal creditors
(e)	Net Capital Turnover Ratio	Revenue / Average Working Capital	Revenue	Average Working Capital= Average of Current assets - Current liabilities	7,23,331.77	13,86,359.42	9,96,839.34	11,91,568.86	0.52	0.84	-37.63%	Due to increase in shareholder's equity, which leads to more working capital
(f)	Net Profit Ratio	Net Profit / Net Sales	Net Profit	Net Sales	97,718.17	6,48,404.97	2,79,780.60	9,94,366.45	0.15	0.28	-46.44%	Decrease in sale
(g)	Return on Capital Employed	EBIT / Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Total Assets - Current Liability	1,30,593.51	16,19,660.98	3,77,018.35	15,13,889.53	0.08	0.25	-67.62%	Due to increase in shareholder's equity
(h)	Return on Investment	Net Profit / Net Investment	Net Profit	Net Investment= Net Equity	NA	NA	NA	NA	NA	NA	NA	Not Applicable

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For Qlikmatrix SEM & Analytics Pvt. Ltd.

Director

For Qlikmatrix SEM & Analytics Pvt. Ltd.

Ruchi

Director